# ventura — Daily Updates

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## Market Commentary

**Overnight global action:**
On 31st July 2026, US market delivered a mixed bag performance with S&P500 up by +52.9 pts (0.70%), Dow Jones up by +276.6 pts (0.53%) and Nasdaq up by 167.4 pts (+0.63%). Gift Nifty grew by +160 pts (0.66%) indicating Indian markets will open positvely.
Advance-Decline ratio on NSE was 2067:1242 and on BSE was 2522:1722 which showed decline in the overall markets.

**Index Options Data Analysis:**
SENSEX max call OI and put OI both are at 78000 with PCR of 1.069
NIFTY max call OI is at 24000 and max put OI is at 24600 with PCR of 1.072
NIFTY BANK max call OI and put OI both are at 58000 with PCR of 0.791

**Securities in Ban for F&O Trade:**
NIL

**Sector Performance:**

NIFTY AUTO index grew by 1.64% driven by ASHOKLEY (4.81%)

NIFTY MEDIA index declined by 2.09% driven by NAZARA (9.72%)

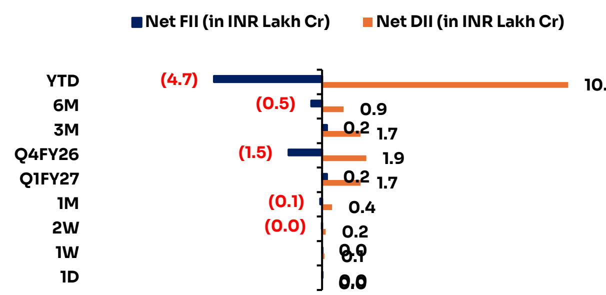
NIFTY OIL & GAS index rose by 1.08% driven by GAIL (4.24%)

NIFTY CONSR DURABLE index declined by 0.44% driven by DIXON (-4.09%)

NIFTY IT index declined by 1.56% driven by TCS (-2.71%)

NIFTY FIN SEERVICES index grew by 1.31% driven by BAJAJFINANCE (8.32%)

| Fund Flow | Buy | Sell | Net |
|---|---|---|---|
| FII/FPI | 19,046 | 18,768 | 277 |
| DII | 19,886 | 17,625 | 2,260 |




| Indian Indices | CMP | 1D | YTD | P/E x |
|---|---|---|---|---|
| Gift Nifty | 24,547 | 0.7% | -7.0% | 22.3 |
| Sensex 30 | 78,095 | 0.2% | -8.4% | 20.4 |
| Nifty 50 | 24,384 | 0.3% | -6.7% | 22.1 |
| India VIX | 12 | -3.3% | 24.1% | |
| Nifty Bank | 57,265 | 0.2% | -3.9% | 16.9 |
| Nifty Next 50 | 73,651 | 1.3% | 6.2% | 18.6 |
| Nifty 500 | 23,461 | 0.5% | -1.7% | 22.0 |
| Nifty Mid 100 | 62,915 | 0.4% | 4.0% | 32.4 |
| Nifty Small 25( | 17,920 | 0.4% | 7.4% | 30.2 |
| USD/INR | 95 | -0.3% | 6.1% | |
| India 10Y | 6.8% | | | |
| India 2Y | 6.0% | | | |
| India 1Y | 5.7% | | | |
| Bank Rate | 5.8% | | | |

| Global Indices | CMP | 1D | YTD | P/E x |
|---|---|---|---|---|
| S&P 500 | 7,490 | 0.7% | 9.4% | 32.4 |
| Dow Jones | 52,485 | 0.5% | 9.2% | 25.3 |
| Nasdaq 100 | 28,274 | 0.6% | 12.0% | 46.4 |
| FTSE 100 | 10,868 | -0.3% | 9.4% | 17.1 |
| CAC 40 | 8,510 | 0.3% | 4.4% | 25.0 |
| DAX | 25,629 | 0.1% | 4.7% | 26.7 |
| Nikkei 225 | 63,088 | -2.0% | 25.0% | 33.7 |
| Hang Seng | 25,884 | 0.1% | 1.0% | 12.6 |
| Shanghai Com | 3,832 | 0.7% | -3.4% | 17.3 |
| KOSPI | 6,377 | -3.3% | 50.9% | 31.6 |
| S&P/ASX 200 | 8,964 | -0.1% | 2.9% | 23.7 |

## Stocks in the News

**STRIDES PHARMA SCIENCE LTD. (CMP: 1023, MARKET CAP: 9432 Cr., SECTOR: PHARMACEUTICALS & DRUGS)**

Consolidated revenue increased approximately 13% YoY to ₹1,265 crore, while profit after tax rose approximately 58% to ₹157 crore. The improvement was supported by execution across regulated markets and a more favourable product mix. Continued earnings progression will depend on new-product launches, regulatory compliance and maintaining margin discipline across the US portfolio.

Press Release

**SUN PHARMACEUTICAL INDUSTRIES LTD. (CMP: 1989, MARKET CAP: 477312 Cr., SECTOR: PHARMACEUTICALS & DRUGS)**

Net profit increased approximately 27% YoY to ₹2,895 crore, while revenue rose 10.5% to approximately ₹15,300 crore. Global specialty sales increased 12.8% to $351 million and represented 21.9% of revenue; India sales grew 16%, while the US business remained broadly flat. The expanding specialty contribution and strong domestic franchise helped offset muted US-market growth and a one-time acquisition-related charge.

Press Release

**BLUE DART EXPRESS LTD. (CMP: 5162, MARKET CAP: 12248 Cr., SECTOR: COURIER SERVICES)**

Revenue increased 15% YoY, while profit after tax rose 85%, indicating meaningful operating leverage from higher shipment activity and improved network utilisation. The earnings expansion substantially outpaced revenue growth, reflecting better fixed-cost absorption. Sustaining the improvement will depend on express-logistics volumes, yield discipline and service-network productivity.

Press Release

**ITC LTD. (CMP: 281, MARKET CAP: 352015 Cr., SECTOR: CIGARETTES/TOBACCO)**

Standalone net profit declined approximately 27% YoY to ₹3,579 crore, while revenue was reported at ₹26,943 crore. The cigarette business absorbed the impact of higher taxation, although the non-cigarette FMCG portfolio recorded approximately 12% growth. Near-term earnings sensitivity remains concentrated around cigarette volumes, pricing actions and the ability of the FMCG portfolio to offset tobacco-related pressure.

Company IRBusiness Standard

| Sectoral Index | CMP | 1D | YTD | P/E x |
|---|---|---|---|---|
| Nifty Auto | 28,744 | 1.6% | 2.0% | 23.7 |
| Nifty IT | 30,709 | -1.6% | -18.9% | 24.0 |
| Nifty Fin Ser | 26,594 | 1.3% | -3.7% | 17.4 |
| Nifty Pharma | 26,535 | 0.7% | 16.8% | 43.6 |
| Nifty Services | 31,269 | 0.3% | -7.1% | 34.4 |
| Nifty Cons Dur | 40,072 | -0.4% | 9.0% | 54.3 |
| Nifty PSE | 9,942 | 0.5% | 0.9% | 10.4 |
| Nifty FMCG | 49,121 | -1.1% | -11.5% | 33.8 |
| Nifty Pvt Bank | 27,523 | 0.0% | -4.2% | 10.3 |
| Nifty PSU Bank | 8,367 | 0.5% | -1.9% | 13.7 |
| Nifty Cons | 12,082 | 0.0% | -1.7% | 42.7 |
| Nifty Realty | 901 | 0.2% | 2.7% | 39.2 |
| Nifty Infra | 9,409 | 0.7% | -2.2% | 21.8 |
| Nifty Energy | 38,730 | 1.1% | 9.6% | 12.3 |
| Nifty Health | 16,756 | 0.3% | 14.5% | 40.1 |
| Nifty India Mfg | 16,329 | 1.2% | 6.0% | 30.4 |
| Nifty Metal | 12,719 | 0.1% | 13.9% | 22.8 |
| Nifty Oil & Gas | 11,248 | 1.1% | -8.0% | 17.2 |

**Derivatives Position (Combined#)**

| Stock | % Chg OI | %Chg LTP |
|---|---|---|
| **Long** | | |
| HYUNDAI | 1 | 8 |
| KAYNES | 3 | 5 |
| GAIL | 7 | 4 |
| CHOLAFIN | 1 | 4 |
| JIOFIN | 2 | 4 |
| **Short** | | |
| MANKIND | 18 | -5 |
| APLAPOLLO | 6 | -4 |
| SWIGGY | 6 | -4 |
| LICHSGFIN | 16 | -3 |
| SHREECEM | 11 | -3 |
| **Long Unwinding** | | |
| KALYANKJIL | -3 | -4 |
| TCS | -1 | -3 |
| PAGEIND | -3 | -2 |
| LTM | -9 | -2 |
| WIPRO | -1 | -2 |
| **Short Covering** | | |
| BAJFINANCE | -9 | 8 |
| BAJAJFINSV | 0 | 6 |
| TORNTPHARM | -4 | 5 |
| ASHOKLEY | 0 | 5 |

**CENTURY PLYBOARDS INDIA LTD. (CMP: 799, MARKET CAP: 17759 Cr., SECTOR: WOOD & WOOD PRODUCTS)**

Consolidated total income was approximately ₹1,564 crore, while profit after tax increased more than 57% YoY to around ₹83 crore. Earnings growth materially exceeded revenue expansion, indicating improved operating leverage and product-mix contribution. Future performance remains linked to housing and renovation demand, timber and chemical costs, and utilisation of recently commissioned capacity.
Company IR

| Commodities | CMP | 1D | YTD |
|---|---|---|---|
| Gold ($) | 4,051 | 0.1% | -6.3% |
| Silver ($) | 58.1 | 0.9% | 8.4% |

| Currency | CMP | 1D | YTD |
|---|---|---|---|
| USD/INR | 95.4 | -0.1% | 6.1% |
| EUR/INR | 110.0 | 0.0% | 4.0% |
| GBP/INR | 128.6 | 0.1% | 6.2% |
| JPY/INR | 0.6 | 0.8% | 6.4% |
| EUR/USD | 1.2 | 0.0% | -1.9% |

**Securities Lending & Borrowing Scheme (SLBS)**

| Company | Under.Ltp | Fut.Ltp | Spread (%) |
|---|---|---|---|
| SHREECEM | 26,590.00 | 25,610 | 3.69 |
| LICHSGFIN | 523.00 | 515 | 1.59 |
| BDL | 1,253.00 | 1,233 | 1.57 |
| ASTRAL | 1,450.00 | 1,429 | 1.45 |
| IREDA | 119.44 | 118 | 1.43 |

## 52 Week High

| Stock | LTP | New 52W high | Prev 52W high | Prev 52W high date |
|---|---|---|---|---|
| BAJFINANCE | 1,141 | 1,152 | 1,103 | 23-Oct-25 |
| SUNPHARMA | 1,987 | 2,047 | 2,017 | 30-Jul-26 |
| TITAN | 4,885 | 4,886 | 4,870 | 30-Jul-26 |
| BAJAJ-AUTO | 11,519 | 11,590 | 11,532 | 29-Jul-26 |
| DIVISLAB | 8,085 | 8,090 | 7,938 | 30-Jul-26 |

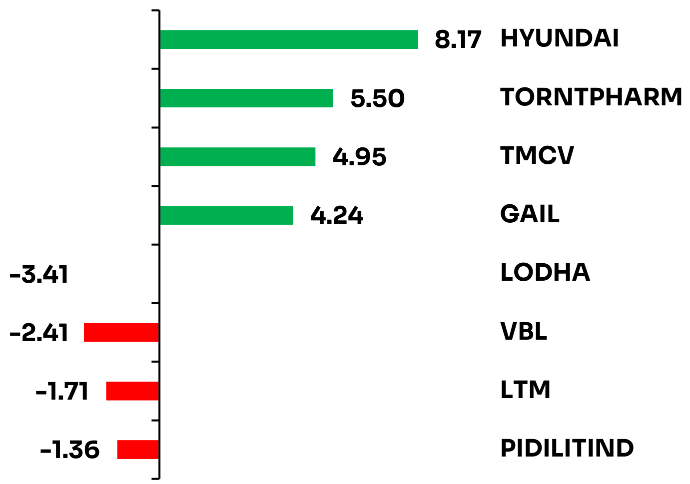
## 52 Week Low

| Stock | LTP | New 52W low | Prev 52W low | Prev 52W low date |
|---|---|---|---|---|
| BCG | 9 | 8 | 8 | 24-Mar-26 |
| NUCLEUS | 683 | 682 | 690 | 8-Jun-26 |
| CEINSYS | 842 | 834 | 836 | 30-Jul-26 |
| WAAREEINDO | 302 | 283 | 295 | 30-Jul-26 |
| HMAAGRO | 21 | 20 | 21 | 30-Jul-26 |

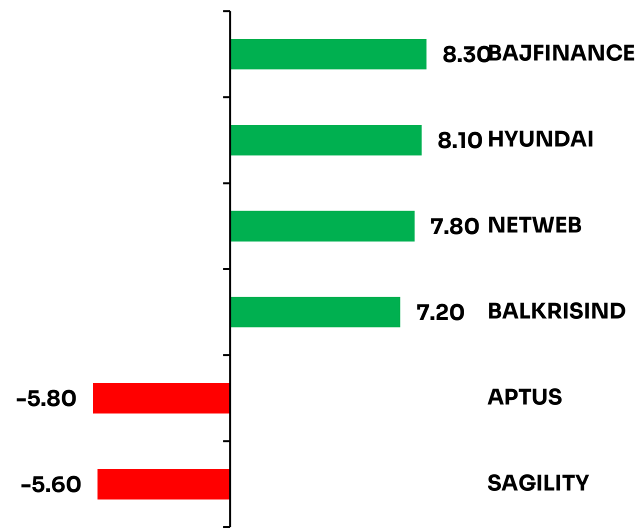
## Volume Shockers

| Stock | Vol (000) | 1W avg vol (000) | 2W avg vol (000) | LTP (INR) |
|---|---|---|---|---|
| ABGSEC | 30 | 6 | 5 | 114 |
| UEL | 219 | 46 | 25 | 154 |
| RSDFIN | 160 | 34 | 17 | 111 |
| ISHANCH | 351 | 75 | 48 | 52 |
| SAURASHCEM | 1,629 | 365 | 244 | 59 |
| ASTRAZEN | 136 | 31 | 19 | 8,100 |
| AARTIIND | 11,293 | 2,533 | 1,558 | 486 |
| THERMAX | 3,746 | 852 | 506 | 4,300 |
| VERANDA | 3,374 | 770 | 471 | 262 |
| BESTAGRO | 38,045 | 8,699 | 4,438 | 19 |
| NIVABUPA | 18,635 | 4,294 | 2,505 | 86 |
| KRISHIVAL | 108 | 25 | 39 | 389 |
| TEAMGTY | 30 | 7 | 4 | 215 |
| TRANSPEK | 290 | 67 | 39 | 1,321 |
| PUNJABCHEM | 265 | 62 | 34 | 1,162 |
| VOLTAMP | 656 | 154 | 85 | 9,952 |
| KIOCL | 1,384 | 327 | 193 | 364 |
| SCPL | 551 | 130 | 135 | 617 |
| QUESS | 17,361 | 4,148 | 2,184 | 331 |
| GANESHCP | 1,613 | 386 | 266 | 178 |
| THEJO | 75 | 18 | 14 | 2,108 |
| SUBROS | 371 | 89 | 60 | 822 |
| DENORA | 65 | 16 | 11 | 892 |
| CENTURYPLY | 765 | 185 | 109 | 797 |
| ESAFSFB | 43,578 | 10,699 | 7,021 | 43 |

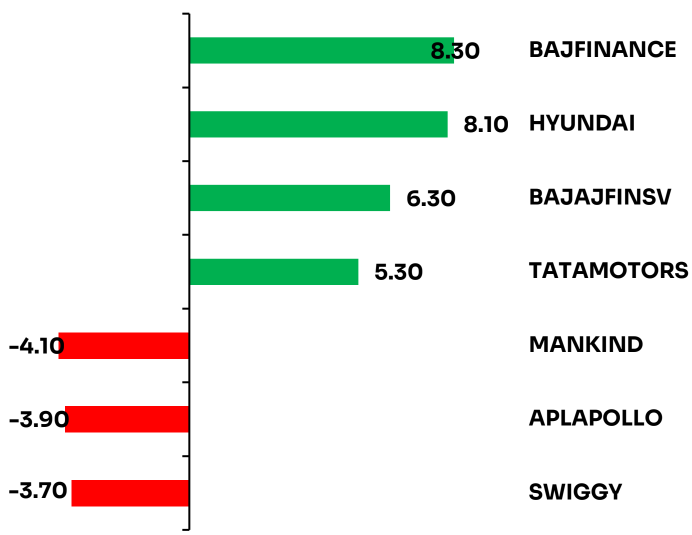
## Nifty Next 50




## Nifty 500




## Nifty 200



## Bulk Deals

| Security Name | Client Name | Buy / Sell | Qnty (in 000) | Price (in 000) |
|---|---|---|---|---|
| 63MOONS | Irage Broking Services Llp | SELL | 255 | 917.5 |
| 63MOONS | Junomoneta Finsol Private Limited | SELL | 564 | 914.6 |
| 63MOONS | Junomoneta Finsol Private Limited | BUY | 566 | 913.8 |
| 63MOONS | Microcurves Trading Private Limited | SELL | 1073 | 919.3 |
| 63MOONS | Nk Securities Research Private Limited | SELL | 499 | 917.5 |
| 63MOONS | Nk Securities Research Private Limited | BUY | 499 | 917.0 |
| 63MOONS | Qe Securities Llp | BUY | 695 | 916.0 |
| 63MOONS | Qe Securities Llp | SELL | 704 | 916.1 |
| AGIIL | Arihant Capital Markets Limited | SELL | 1895 | 311.4 |
| AGIIL | Arihant Capital Markets Limited | BUY | 1910 | 310.2 |
| AGIIL | Dealmoney Commodities Private Limited | BUY | 700 | 310.7 |
| AGIIL | Dealmoney Commodities Private Limited | SELL | 700 | 310.0 |
| ALPINETEX | Devarajulu Sathyamoorthi | BUY | 350 | 66.4 |
| AQYLON | Jupiter City Developers (India) Limited | SELL | 1970 | 25.8 |
| AQYLON | Kaushik Shah Shares & Securities Pvt Ltd | SELL | 2000 | 25.5 |
| AQYLON | Leading Leasing Finance & Investment Company Ltd | BUY | 7773 | 25.7 |
| AQYLON | Sera Investments & Finance India Limited | SELL | 2100 | 25.7 |
| ATALREAL | Acme Capital Market Limited | SELL | 2267 | 33.4 |
| ATALREAL | Acme Capital Market Limited | BUY | 2267 | 33.4 |
| ATALREAL | Altizen Ventures Llp | SELL | 925 | 33.3 |
| ATALREAL | Altizen Ventures Llp | BUY | 946 | 33.3 |
| ATALREAL | Chaubara Eats Private Limited | BUY | 901 | 33.5 |
| ATALREAL | Chaubara Eats Private Limited | SELL | 901 | 33.3 |
| ATALREAL | Hrti Private Limited | BUY | 445 | 33.3 |
| ATALREAL | Hrti Private Limited | SELL | 675 | 33.3 |
| ATALREAL | Qe Securities Llp | SELL | 1145 | 33.3 |
| ATALREAL | Qe Securities Llp | BUY | 1171 | 33.4 |
| ATALREAL | Vishal Mahesh Waghela | BUY | 789 | 33.1 |
| BESTAGRO | Silverleaf Capital Services Private Limited | BUY | 1793 | 18.7 |
| BESTAGRO | Silverleaf Capital Services Private Limited | SELL | 1793 | 18.7 |
| BLUESTONE | Hrti Private Limited | SELL | 739 | 798.5 |
| BLUESTONE | Hrti Private Limited | BUY | 814 | 795.8 |
| COMSYN | Arihant Capital Markets Limited | BUY | 293 | 217.1 |
| COMSYN | Arihant Capital Markets Limited | SELL | 313 | 223.4 |
| GANDHAR | Hrti Private Limited | BUY | 619 | 226.8 |
| GANDHAR | Hrti Private Limited | SELL | 716 | 227.2 |
| GATECH | Harpreet Singh Grewal | SELL | 8215 | 0.7 |
| GATECH | Harpreet Singh Grewal | BUY | 9715 | 0.7 |
| GATECH | Jagid Vanitaben Rajendraprasad | BUY | 14364 | 0.7 |
| GATECH | Jagid Vanitaben Rajendraprasad | SELL | 27011 | 0.6 |
| GATECH | Parijata Trading Private Limited | BUY | 20000 | 0.7 |
| GATECH | Rakesh Kumar Uppal And Sons Huf | SELL | 3900 | 0.7 |
| GATECH | Rakesh Kumar Uppal And Sons Huf | BUY | 6477 | 0.7 |

| Security Name | Client Name | Buy / Sell | Qnty (in 000) | Price |
|---|---|---|---|---|
| GATECH | Share India Securities Limited | BUY | 5220 | 0.7 |
| GATECH | Share India Securities Limited | SELL | 6307 | 0.7 |
| GSMFOILS | Imran Khan | BUY | 135 | 196.1 |
| GSMFOILS | Matalia Stock Broking Private Limited | BUY | 139 | 197.6 |
| GSMFOILS | Matalia Stock Broking Private Limited | SELL | 139 | 197.3 |
| GSMFOILS | Skse Securities Limited | SELL | 77 | 194.9 |
| GSMFOILS | Skse Securities Limited | BUY | 80 | 196.6 |
| HEADSUP | Riddisiddhi Bullions Limited | SELL | 130 | 6.6 |
| KAYNES | Graviton Research Capital Llp | BUY | 387 | 3,789.0 |
| KAYNES | Graviton Research Capital Llp | SELL | 387 | 3,791.7 |
| KONSTELEC | Biharilal Ravilal Shah | SELL | 80 | 61.3 |
| MACOBSTECH | Acme Capital Market Limited | BUY | 51 | 227.8 |
| MACOBSTECH | Lovlesh Jain | SELL | 50 | 228.0 |
| MYMUDRA | Rajasthan Global Securities Pvt Ltd | BUY | 60 | 80.0 |
| NARMADA | Mahevarsh Fincon Private Limited | BUY | 517 | 19.1 |
| NARMADA | Mahevarsh Fincon Private Limited | SELL | 517 | 19.1 |
| NARMADA | Msb E Trade Securities Limited | BUY | 983 | 17.8 |
| NARMADA | Msb E Trade Securities Limited | SELL | 983 | 17.9 |
| NARMADA | Qe Securities Llp | SELL | 419 | 18.8 |
| NARMADA | Qe Securities Llp | BUY | 434 | 18.5 |
| NARMADA | Vaibhav Rajendra Doshi | BUY | 1268 | 18.7 |
| NARMADA | Vaibhav Rajendra Doshi | SELL | 1268 | 18.4 |
| NELCO | Hrti Private Limited | SELL | 65 | 992.6 |
| NELCO | Hrti Private Limited | BUY | 115 | 992.4 |
| NELCO | Ramdoot Realtors Pvt Ltd | SELL | 144 | 997.2 |
| NELCO | Ramdoot Realtors Pvt Ltd | BUY | 150 | 992.0 |
| ORCHASP | Lakshmishree Investment & Securities Limited | SELL | 2000 | 1.6 |
| ORCHASP | Raudramukhi Commerce Private Limited | BUY | 1992 | 1.6 |
| PINELABS | Sbi Mutual Fund | SELL | 21660 | 139.0 |
| PINELABS | Sbi Mutual Fund | BUY | 21661 | 139.0 |
| QUESS | Microcurves Trading Private Limited | BUY | 1427 | 337.7 |
| QUESS | Microcurves Trading Private Limited | SELL | 1427 | 337.9 |
| QUESS | Qe Securities Llp | BUY | 781 | 336.3 |
| QUESS | Qe Securities Llp | SELL | 817 | 336.0 |
| RAPPID | Aegis Investment Fund | SELL | 206 | 330.0 |
| RAPPID | Niveza Small Cap Fund | BUY | 203 | 329.9 |
| RTL | Karnika Industries Limited | SELL | 116 | 79.7 |
| SANGINITA | Guttikonda Vara Lakshmi | BUY | 1010 | 67.7 |
| SANGINITA | Neo Apex Share Broking Services Llp | SELL | 355 | 68.0 |
| SCANSTL | Kifs Enterprise | BUY | 300 | 64.9 |
| SHADOWFAX | Hrti Private Limited | SELL | 3758 | 241.8 |
| SHADOWFAX | Hrti Private Limited | BUY | 3798 | 241.7 |
| SMLMAH | Qe Securities Llp | BUY | 81 | 5,681.4 |
| SMLMAH | Qe Securities Llp | SELL | 82 | 5,702.4 |

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# Daily Updates

## Block Deals

| Security Name | Client Name | Buy / Sell | Qnty | Price |
|---|---|---|---|---|
| | NIL | | | |

# Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

| Company | Purpose |
|---|---|
| Amir Chand Jagdish Kumar (Exports) Limited | Financial Resul |
| Artemis Medicare Services Limited | Financial Results |
| Ather Energy Limited | Financial Results |
| Avadh Sugar & Energy Limited | Financial Resul |
| Bhagiradha Chemicals & Industries Limited | Financial Resul |
| Bharat Gears Limited | Financial Resul |
| Blue Jet Healthcare Limited | Financial Resul |
| Borosil Scientific Limited | Financial Resul |
| Butterfly Gandhimathi Appliances Limited | Financial Resul |
| Computer Age Management Services Limited | Financial Resul |
| Chemcon Speciality Chemicals Limited | Financial Resul |
| Coastal Corporation Limited | Financial Resul |
| Crizac Limited | Financial Resul |
| Digicontent Limited | Financial Resul |
| Dhanuka Agritech Limited | Financial Resul |
| DLF Limited | Financial Resul |
| DOMS Industries Limited | Financial Resul |
| Escorts Kubota Limited | Financial Resul |
| Ethos Limited | Financial Resul |
| Ganesha Ecosphere Limited | Financial Resul |
| The Great Eastern Shipping Company Limitec | Financial Resul |
| GKW Limited | Financial Resul |
| GlaxoSmithKline Pharmaceuticals Limited | Financial Resul |
| GPT Healthcare Limited | Financial Resul |
| Gradiente Infotainment Limited | Fund Raising/O |
| HB Stockholdings Limited | Financial Resul |
| Hubtown Limited | Financial Resul |
| INOX India Limited | Financial Resul |
| Inventure Growth & Securities Limited | Financial Resul |
| Indian Renewable Energy Development Agen | Financial Resul |
| Jain Resource Recycling Limited | Financial Resul |
| JM Financial Limited | Financial Resul |
| Jindal Stainless Limited | Financial Resul |
| Kalpataru Limited | Financial Resul |
| Kansai Nerolac Paints Limited | Financial Resul |
| Kaya Limited | Financial Resul |
| Kaya Limited | Fund Raising |
| KCP Limited | Financial Results/Dividend |
| KEI Industries Limited | Financial Results |
| Krishna Institute of Medical Sciences Limited | Financial Results |
| Sri Lotus Developers and Realty Limited | Financial Results/Other business matters |
| One Mobikwik Systems Limited | Financial Results |

| Company | Purpose |
|---|---|
| Munjal Showa Limited | Financial Results |
| Nazara Technologies Limited | Financial Results |
| Nila Spaces Limited | Financial Results |
| NOCIL Limited | Financial Results |
| Noida Toll Bridge Company Limited | Financial Results |
| Nexus Select Trust | Financial Results/Other business matters |
| Park Medi World Limited | Financial Results/Other business matters |
| Patel Integrated Logistics Limited | Financial Results/Other business matters |
| Pritish Nandy Communications Limi | Financial Results |
| Restaurant Brands Asia Limited | Financial Results |
| Sambhv Steel Tubes Limited | Financial Results |
| Samhi Hotels Limited | Financial Results/Fund Raising/Other business matters |
| Sanathan Textiles Limited | Financial Results |
| SBI Funds Management Limited | Financial Results/Other business matters |
| Signpost India Limited | Financial Results |
| Steel City Securities Limited | Financial Results/Other business matters |
| Stove Kraft Limited | Financial Results |
| Sundaram Finance Limited | Financial Results |
| Texmaco Infrastructure & Holdings L | Financial Results/Other business matters |
| Texmaco Rail & Engineering Limited | Financial Results/Other business matters |
| Thomas Cook (India) Limited | Financial Results/Other business matters |
| Torrent Power Limited | Financial Results |
| Unimech Aerospace and Manufactu | Financial Results/Fund Raising |
| UPL Limited | Financial Results |

## Nifty Spot – Pivot Levels 03/08/2026

| | Closing | Support | | | Resistance | | |
|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 1 | 2 | 3 |
| Nifty | 24383.60 | 24311 | 24240 | 24181 | 24441 | 24500 | 24571 |


Previous week it was mentioned that, **Our view is Buy on Dips & below 23606 traders should use 23487-(22600- 21715) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend. Currently, (24255-24661)-24990-(25320-25788) as sell areas. If sustain above 25788we open for 26347 and later further to 26500-26700 area.**

**Nifty commenced the week on a positive note after marking a low of 23891.55 & witnessed a strong recovery. Forming up gaps, the index gained momentum and rallied sharply to register a high of 24429.40. During the up move, Nifty successfully crossed above 24255 (1st sell area), indicating the return of buying interest and improved market sentiment. However, the index was unable to sustain near the day's high and witnessed some profit booking at higher levels before settling.**
**Now, Nifty closed at 24383.60.**

Below 23891 (current week low), we have support levels at 23821-(23225-22375) as bounce back levels.
If the trend is strong Nifty will bounce back from 23225 levels, any close below should be treated as negative for the current uptrend.
As of now, (24471-24830)-25121-(25411-25825) as sell level areas.
If sustain above 25825 we open for 26347 and later further to 26500-26700 area.

**Our view is positive & below 23891 traders should use 23821-(23225-22375) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 23225levels, any close below should be treated as negative for the current uptrend. Currently, (24471-24830)-25121-(25411-25825) as sell areas. If sustain above 25825 we open for 26347 and later further to 26500-26700 area.**

The 200 SMA is at 24778.36.

## Bank Nifty Spot – Pivot Levels 03/08/2026

| | Closing | Support | | | Resistance | | |
|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 1 | 2 | 3 |
| Bank Nifty | 57264.85 | 57131 | 57000 | 56860 | 57403 | 57543 | 57675 |


Previous week it was mentioned, **Our view is Buy on Dips & below 56023 traders should use(55780-53930)-(52072-49430) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 53920levels, any close below should be treated as negative for the current uptrend. Currently, (57377-58212)-58887-(59560-60525) as sell level areas. If sustain above 60525 we open for 61765 and later further to (62540-63470) area.**

**Bank Nifty opened at 57116 and initially witnessed selling pressure, declining to a low of 56672.40. Thereafter, the index attracted buying interest from lower levels and staged a strong recovery, rallying to an intraday high of 57411.25. During the up move, Bank Nifty successfully crossed above 57377 (1st sell area), indicating improved momentum and renewed buying strength.The index managed to sustain near the higher levels, reflecting positive sentiment. Now, Bank Nifty closed at 57264.85.**

Below 56672 (current week low), we have support levels at (56455-54785)-(53115-51050) as bounce back levels.If the trend is strong Bank Nifty will bounce back from 54785 levels, any close below should be treated as negative for the current uptrend.
As of now, (57874-58620)-59218-(59820-60670) as sell level areas.
If sustain above 60670 we open for 61765 and later further to (62540-63470) area.

**Our view is positive & below 56672 traders should use (56455-54785)-(53115-51050) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 54785 levels, any close below should be treated as negative for the current uptrend. Currently,( 57874-58620)-59218-(59820-60670) as sell level areas. If sustain above 60670 we open for 61765 and later further to (62540-63470) area.**

The 200 SMA is at 57444.13.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

## GAIL (India) Ltd – Technical Stock Call – 03/08/2026

| Technical Stock Call | Action | Reco | Target | Support | SL |
|---|---|---|---|---|---|
| GAIL | BUY | 181.44 | 230 | (175-168-161) | 155 |


**Sector:** Oil & Gas

**About:** **GAIL (India) Limited** is India's largest **natural gas transmission and distribution company** and a **Maharatna Public Sector Enterprise (PSU)** under the Ministry of Petroleum & Natural Gas. The company operates an extensive natural gas pipeline network and has diversified operations across **natural gas transmission, LPG production, petrochemicals, city gas distribution, and renewable energy**.

**View – Short Term Bullish**

The stock commenced its up move from 150.52 (MAR 25). Stock started trading above the averages & gradually reached a high of 202.79 (JUN 25). Lower tops were formed, profit booking followed & the stock reached a low of 134.36 (MAR 26). Buying emerged & the stock commenced its up move reaching to a high of 178.20 (JUN 26) & later, traded flat. However, during the correction phase, the stock traded into narrow range around the averages during the period JUN 26_JUL 26.

Recently, the stock after forming higher bottoms, has given a **Descending Channel Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 182.21 (JUL 26), which is higher than the previous swing tops.

**Indicators like RSI, Williams %R & MACD suggests positive crossover.**

Target of **230** is expected with lower support levels at **(175-168-161)** in case of intermediate fall.
A stop loss at **155** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

## NELCO Ltd – Technical Stock Call – 03/08/2026

| Technical Stock Call | Action | Reco | Target | Support | SL |
|---|---|---|---|---|---|
| NELCO | BUY | 1015.65 | 1380 | (975-944)-922-(900-874) | 830 |


**Sector:** Telecommunications

**About:** **NELCO Limited** is a **Tata Group company** and one of India's leading providers of **satellite communication (SatCom) and managed network solutions**. The company offers secure, reliable connectivity services for businesses operating in remote and mission-critical environments, serving industries such as maritime, oil & gas, mining, banking, aviation, and government.

**View – Medium Term Bullish**

The stock commenced its up downtrend from 1502.75 (DEC 24). Stock started trading below the averages & breached 200 SMA. Thereafter, the stock made a low of 1161 (JUN 25), but failed to sustain above & gave a valid correction reaching a low of 500.10 (MAR 26). Lower tops were formed, profit booking followed & the stock extended its decline marking to a low of around 500 levels.
Buying emerged & the stock commenced its up move reaching to a high of 993.80 (JUN 26) & later, traded flat. However, during the correction phase, the stock traded around the averages during the period MAR 25_JUL 26, seeking trend direction. Recently, the stock after forming higher bottoms & after taking support on 200 SMA, has given a **Descending Channel Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 1024.60 (JUL 26), which is higher than the previous swing tops.

**Indicators like RSI, Williams %R, Aroon & MACD suggests positive crossover.**

Target of **1380** is expected with lower support levels at **(975-944)-922-(900-874)** in case of intermediate fall.
A stop loss at **830** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

## Anthem Biosciences Ltd – Technical Stock Call – 03/08/2026

| Technical Stock Call | Action | Reco | Target | Support | SL |
|---|---|---|---|---|---|
| **ANTHEM** | BUY | 809.20 | 1025 | (786-767)-755-(742-726) | 700 |


**Sector:** Pharmaceuticals

**About:** **Anthem Biosciences Limited (ANTHEM)** is an innovation-driven **Contract Research, Development and Manufacturing Organization (CRDMO)** that provides end-to-end drug discovery, development, and manufacturing services to global pharmaceutical and biotechnology companies. It is one of the few Indian CRDMOs with integrated capabilities across both **small molecules and biologics**, making it a key player in the global pharmaceutical outsourcing industry. The company was listed on the stock exchanges in **July 2025**.

**View – Medium Term Bullish**

The stock commenced its up downtrend from 873.50 (SEP 25).

Stock started trading below the averages & reached a low of 579.15 (FEB 26).

Buying emerged at lower levels & the stock commenced its up move reaching to a high of 825.65 (MAY 26) & later, traded flat into a consolidation note. Recently, the stock after taking support on trendline & forming higher bottoms at 732 (JUL 26), has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 819 (JUL 26), which is higher than the previous swing tops.

**Indicators like RSI, Williams %R & MACD suggests positive crossover.**

Target of **1025** is expected with lower support levels at **(786-767)-755-(742-726)** in case of intermediate fall.
A stop loss at **700** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

## Deep Industries Ltd – Technical Stock Call – 03/08/2026

| Technical Stock Call | Action | Reco | Target | Support | SL |
|---|---|---|---|---|---|
| **DEEPINDS** | BUY | 596.90 | 1100 | (559-534)-514-(494-483) | 430 |


**Sector:** Oil & Gas

**About:** **Deep Industries Limited** is a leading Indian **energy services company** providing integrated solutions to the **oil & gas exploration and production (E&P)** industry. The company specializes in **natural gas compression, drilling & workover services, gas dehydration, and integrated project management**, serving major clients such as ONGC, Oil India, and private E&P companies.

**View – Long Term Bullish**

Primary move in stock commenced from 227 (FEB 2024). Uptrend followed, and the stock made a high of 624.40 (Jan 2025).

Stock corrected to 381(APRIL 2025) & after taking support of averages bounced back and made a high of 578 (SEPT 2025) but could not cross previous high. Profit booking followed and stock made a low of 330 (MARCH 2026. Heavy volume backed buying interest followed, and stock moved to 543.40 (June 2026).

Recently after consolidation & higher bottom formation the stock has given a triangle pattern breakout with positive price candle supported by above average volume making a high of 599.90 which is above previous swing high.

The stock has clearly started trading above averages.

**DMI, MACD & KST indicators suggest Positive uptrend.** Probability of Further Up Move is very high.

Target of **1100** is expected with lower support levels at **(559-534)-514-(494-483)** in case of intermediate fall.

A stop loss at **430** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

| Global Macro Events (3rd August 2026) | | |
|---|---|---|
| **Event** | **Previous** | **Forecasted** |
| **India** | | |
| HSBC Manufacturing PMI Final JUL | 54.2 | 53.9 |
| Industrial Production YoY JUN | | |
| Manufacturing Production YoY JUN | | |
| **USA** | | |
| S&P Global Manufacturing PMI Final JUL | 53.9 | 53.8 |
| ISM Manufacturing PMI JUL | 53.3 | 53.7 |
| ISM Manufacturing Employment JUL | 49.7 | 49.8 |
| Construction Spending MoM JUN | 0.001 | 0.003 |
| ISM Manufacturing New Orders JUL | 56 | 55.4 |
| ISM Manufacturing Prices JUL | 73 | 71 |
| 3-Month Bill Auction | 0.03815 | |
| 6-Month Bill Auction | 0.03945 | |
| Loan Officer Survey | | |
| ADP Employment Change Weekly | | |
| Goods Trade Balance Adv JUN | | |
| Retail Inventories Ex Autos MoM Adv JUN | | |
| Wholesale Inventories MoM Adv JUN | | |
| Redbook YoY JUL/25 | | |
| S&P/Case-Shiller Home Price YoY MAY | | |
| House Price Index MAY | | |
| House Price Index MoM MAY | | |
| House Price Index YoY MAY | | |
| S&P/Case-Shiller Home Price MoM MAY | | |
| CB Consumer Confidence JUL | | |
| Richmond Fed Manufacturing Index JUL | | |
| Richmond Fed Manufacturing Shipments Index JUL | | |
| Richmond Fed Services Revenues Index JUL | | |
| Dallas Fed Services Index JUL | | |
| Dallas Fed Services Revenues Index JUL | | |
| 6-Week Bill Auction | | |
| 7-Year Note Auction | | |
| Money Supply JUN | | |
| **China** | 0.0365 | |
| RatingDog Manufacturing PMI JUL | 51.7 | 51.5 |
| S&P Global Manufacturing PMI Final JUL | 53.9 | 53.8 |
| **Great Britain** | | |
| S&P Global Manufacturing PMI Final JUL | 52.5 | 52.8 |
| Treasury Gilt 2040 Tender | | |

| Germany | | |
|---|---|---|
| Retail Sales MoM JUN | 0.01 | -0.004 |
| Retail Sales YoY JUN | 0.02 | -0.007 |
| S&P Global Manufacturing PMI Final JUL | 50.30 | 52.2 |

## #STOCK SPECIFIC NEWS

**1. Maruti Suzuki India — Q1 FY27 Results | 31 July 2026**

Standalone net profit declined 10.8% YoY to ₹3,352 crore despite total vehicle sales increasing 29.3% to 682,724 units. Operating margin contracted to 5.1% from 8.8% in the preceding quarter, with higher commodity costs creating an estimated 300-basis-point impact. Management retained its approximately 10% annual sales-growth expectation while indicating that margins should improve as cost pressures moderate.

Reuters

**2. ITC — Q1 FY27 Results | 31 July 2026**

Standalone net profit declined approximately 27% YoY to ₹3,579 crore, while revenue was reported at ₹26,943 crore. The cigarette business absorbed the impact of higher taxation, although the non-cigarette FMCG portfolio recorded approximately 12% growth. Near-term earnings sensitivity remains concentrated around cigarette volumes, pricing actions and the ability of the FMCG portfolio to offset tobacco-related pressure.

Company IR

**3. Sun Pharmaceutical Industries — Q1 FY27 Results | 31 July 2026**

Net profit increased approximately 27% YoY to ₹2,895 crore, while revenue rose 10.5% to approximately ₹15,300 crore. Global specialty sales increased 12.8% to $351 million and represented 21.9% of revenue; India sales grew 16%, while the US business remained broadly flat. The expanding specialty contribution and strong domestic franchise helped offset muted US-market growth and a one-time acquisition-related charge.

Press Release

**4. Indian Oil Corporation — Q1 FY27 Results | 31 July 2026**

The company reported a standalone net loss of ₹2,661 crore against a profit of ₹5,689 crore in the corresponding quarter, marking its first quarterly loss in approximately 15 quarters. The sharp rise in crude prices compressed refining and marketing economics and outweighed operating volumes. The result highlights the company's continuing earnings sensitivity to crude-price movements, inventory effects and the timing of retail fuel-price adjustments.

Press Release

**5. GAIL India — Q1 FY27 Results | 31 July 2026**

Quarterly profit more than doubled YoY, supported primarily by stronger performance in the natural-gas marketing business. Improved gas-marketing profitability compensated for comparatively mixed performance across transmission and petrochemicals. Earnings visibility remains linked to gas-marketing spreads, transmission volumes and utilisation across the petrochemical portfolio.

Reuters

**6. ABB India — Quarterly Results | 31 July 2026**

ABB India reported an increase in quarterly profit, supported by strong demand for electrification, automation and industrial-efficiency solutions. Order momentum continued to reflect investments in manufacturing, energy infrastructure and data-centre capacity. The order pipeline strengthens medium-term revenue visibility, although execution mix and project timing will remain important for margin conversion.

Reuters

**7. Dixon Technologies — Q1 FY27 Results | 31 July 2026**

Revenue increased approximately 21% YoY to ₹15,548 crore, while EBITDA declined to ₹438 crore and the operating margin contracted to around 3.0% from 3.8%. Reported net profit of ₹663 crore included a ₹519 crore fair-value gain relating to the company's holding in Aditya Infotech. Consequently, reported PAT growth materially exceeded underlying operating performance, with margin recovery remaining dependent on product mix and operating leverage.

NSE Filing

**8. Blue Dart Express — Q1 FY27 Results | 31 July 2026**

Revenue increased 15% YoY, while profit after tax rose 85%, indicating meaningful operating leverage from higher shipment activity and improved network utilisation. The earnings expansion substantially outpaced revenue growth, reflecting better fixed-cost absorption. Sustaining the improvement will depend on express-logistics volumes, yield discipline and service-network productivity.

Press Release

**9. Strides Pharma Science — Q1 FY27 Results | 31 July 2026**

Consolidated revenue increased approximately 13% YoY to ₹1,265 crore, while profit after tax rose approximately 58% to ₹157 crore. The improvement was supported by execution across regulated markets and a more favourable product mix. Continued earnings progression will depend on new-product launches, regulatory compliance and maintaining margin discipline across the US portfolio.

Press Release

**10. Aditya Birla Capital — Q1 FY27 Results | 31 July 2026**

Consolidated revenue grew 29% YoY to ₹14,731 crore and profit after tax increased 40% to ₹1,175 crore. The aggregate lending portfolio expanded 32% YoY and 6% sequentially, indicating continued momentum across the group's credit businesses. The combination of lending scale, insurance operations and distribution businesses supports diversification, while asset quality and funding costs remain the primary monitorables.

Press Release

**11. Muthoot Finance — Q1 FY27 Results | 1 August 2026**

Standalone profit after tax increased 25% YoY to approximately ₹2,550 crore, while the standalone business portfolio expanded 43% to around ₹1.72 lakh crore. The company also announced a leadership transition alongside the results. Strong gold-loan growth supports earnings momentum, with loan yields, borrowing costs and collateral-price volatility remaining the principal operating variables.

Company IR

**12. Bajaj Finserv — Q1 FY27 Results and Reinsurance Proposal | 31 July 2026**

Consolidated profit attributable to shareholders increased approximately 12% YoY to ₹3,132 crore. The board also approved the proposed entry into reinsurance through a new subsidiary, subject to regulatory approvals.

The initiative could broaden the group's insurance value chain, but remains at the approval and establishment stage rather than representing a completed business launch.

Mint

**13. Century Plyboards India — Q1 FY27 Results | 31 July 2026**

Consolidated total income was approximately ₹1,564 crore, while profit after tax increased more than 57% YoY to around ₹83 crore. Earnings growth materially exceeded revenue expansion, indicating improved operating leverage and product-mix contribution. Future performance remains linked to housing and renovation demand, timber and chemical costs, and utilisation of recently commissioned capacity.

Company IR

**Official Filing and Board-Decision Monitor**

**14. Kajaria Ceramics — Q1 Results and Buyback Completion | 31 July 2026**

The company reported quarterly revenue of approximately ₹1,328 crore and an EBITDA margin of 19.6%. It also disclosed completion of the buyback of 21.5 lakh shares, representing approximately 1.35% of equity, at ₹1,380 per share for an aggregate consideration of ₹296.7 crore. The buyback reduces outstanding equity, while operating performance continues to depend on tile demand, utilisation and fuel costs.

NSE Filing

**15. Aadhar Housing Finance — Q1 FY27 Results | 31 July 2026**

Consolidated profit after tax increased approximately 19% YoY to ₹282 crore, while revenue from operations grew around 18% to ₹993 crore. The performance reflects continued expansion in the affordable-housing finance portfolio. Credit costs, borrowing spreads, customer-ticket mix and asset-quality trends remain central to the sustainability of earnings growth.

Company IR

**16. ESAF Small Finance Bank — Q1 FY27 Results | 31 July 2026**

The bank returned to quarterly profitability and reported a substantial improvement in net interest income compared with the corresponding period. The result indicates progress from the loss reported in the comparable quarter, supported by improved core income. Sustainability will depend on deposit mobilisation, credit costs, collection efficiency and the performance of the microfinance portfolio.

NSE Filing

**17. Narayana Hrudayalaya — Q1 FY27 Results | 31 July 2026**

Operating revenue increased approximately 78% YoY to ₹2,684 crore, reflecting domestic hospital growth and the full-quarter consolidation of the acquired UK operations. The enlarged international contribution materially changed the consolidated revenue base. Margin progression will depend on integration benefits, occupancy, clinical mix and cost efficiency across the expanded network.

Company IR

**18. Glenmark Pharmaceuticals — Q1 FY27 Results | 31 July 2026**

Consolidated revenue was approximately ₹4,019 crore, EBITDA was around ₹805 crore and EBITDA margin was reported at approximately 20%. Profit after tax stood at about ₹483 crore. The performance reflects improved operating profitability, with future execution dependent on branded-market growth, product launches and the regulatory performance of the company's manufacturing network.

Company IR

**19. Intellect Design Arena — Q1 FY27 Results | 31 July 2026**

Revenue increased 19% YoY to ₹872 crore, while trailing-12-month profit before tax crossed ₹500 crore. Management continued to position its AI-first banking and insurance platforms as the principal driver of product-led growth. Conversion of the deal pipeline, licence revenue and implementation timelines will determine the pace of operating leverage.

Press Release

**20. Concord Biotech — Q1 FY27 Results | 31 July 2026**

Revenue increased approximately 26% YoY to ₹258 crore and profit after tax rose around 31% to ₹58 crore. API revenue and exports recorded strong growth, while EBITDA margin remained around 32%. The performance reinforces the importance of fermentation-based APIs and regulated-market exports to the company's earnings profile.

Company IR

**Macro, Policy and Global Market Developments**

**1. Indian Equities Record July Gains as Foreign Flows Improve | 31 July 2026**

The Nifty 50 gained approximately 2.2% during July and the Sensex advanced around 2.1%. Nifty IT rose 16.8%, recording its strongest monthly performance in six years, while foreign investors purchased approximately $1.6 billion of Indian equities after substantial withdrawals during the first half of 2026. The flow reversal supported market breadth but did not fully reverse earlier foreign outflows.

Reuters

**2. Rupee Posts Strongest Weekly Performance Since March | 31 July 2026**

The rupee recorded its strongest weekly gain since March, supported by a weaker US dollar, softer crude prices during part of the week and reported RBI support. The move eased immediate imported-inflation pressure, although oil volatility and foreign portfolio flows remain important determinants of the currency outlook.

Reuters

**3. RBI Net Foreign-Exchange Forward Position Declines Marginally | 31 July 2026**

The RBI's net outstanding forward dollar position declined to approximately $103.3 billion. Near-term forward sales were partly offset by longer-tenor positions, while foreign-exchange reserves stood at approximately $682.35 billion as of 24 July. The data indicate continued active management of liquidity and currency volatility through forward-market operations.

Reuters

**4. RBI Capital-Flow Measures Attract More Than $40 Billion | 1 August 2026**

Measures announced by the RBI in June were reported to have attracted approximately $40.81 billion through concessional hedges, swaps, overseas fundraising and foreign-currency deposit channels. The inflows increase the central bank's capacity to manage external funding conditions and currency volatility. Their durability will depend on global yields, crude prices and investor risk appetite.

Reuters

**5. Bloomberg Defers Indian Government-Bond Index Decision | 31 July 2026**

Bloomberg deferred a decision on including Indian government securities in its Global Aggregate Index. The postponement delays a potential source of benchmark-linked foreign demand despite recent tax and market-access reforms. Foreign positioning in Indian debt will consequently remain more dependent on yield differentials, currency expectations and discretionary allocations.

Reuters

**6. Renewable Generation Reduces Coal's Share of India's Power Mix | 1 August 2026**

Renewable electricity generation reached approximately 36.25 billion kWh in July, increasing around 30% YoY and accounting for approximately 20% of the generation mix. Coal's share declined to 65.7% from 69% in June. The data indicate stronger renewable availability, although grid-balancing and storage requirements increase as variable generation expands.

Reuters

**7. India's July Coal Production Increases 7.5% | 31 July 2026**

India produced approximately 69.75 million tonnes of coal during July, representing 7.51% YoY growth. Higher domestic production supports power-sector fuel availability and can reduce incremental dependence on imported coal. The impact on generators will vary according to coal quality, transport availability and individual fuel-supply arrangements.

PIB

**8. India Forecasts Below-Average August Monsoon Rainfall | 31 July 2026**

The weather office forecast August rainfall below 94% of the long-period average and also projected below-normal rainfall for the combined August–September period. July rainfall remained approximately 1% above average, while the shortfall in summer-crop sowing narrowed to less than 5%. The distribution of subsequent rainfall will be important for crop yields, reservoirs and food-price trends.

Reuters

**9. SEBI Extends Digital-Accessibility Compliance Timelines | 31 July 2026**

SEBI extended implementation timelines under its digital-accessibility framework for regulated entities. The measure provides additional time for intermediaries and market institutions to align websites, applications and digital services with accessibility requirements. The extension changes the compliance schedule but not the underlying regulatory obligation.

SEBI

**10. OPEC+ Reaches In-Principle Agreement on September Supply Increase | 2 August 2026**

OPEC+ members reached an in-principle agreement to raise September production quotas by approximately 188,000 barrels per day before pausing further additions. The adjustment completes the planned restoration of 2023 voluntary cuts, while a separate 2022 supply reduction remains in force through 2026. Actual supply additions may remain below quotas where members face operational or geopolitical constraints.

Reuters

**11. China's Manufacturing and Services Activity Contract in July | 31 July 2026**

China's official manufacturing PMI fell to 49.2 from 50.3, marking a five-month low and moving below the 50-point expansion threshold. The non-manufacturing index also declined to 49, its weakest reading since December 2022. The broad slowdown increases the importance of domestic-policy support as external demand and property-sector conditions remain uneven.

Reuters

**12. People's Bank of China Signals Timely Policy Adjustments | 2 August 2026**

The People's Bank of China reiterated that monetary conditions would remain appropriately accommodative and liquidity would be kept adequate. It also indicated support for local-government debt resolution, cross-border financing and development of the offshore yuan market. The communication is consistent with efforts to stabilise credit demand following weaker July activity indicators.

Reuters

**13. South Korean Exports Accelerate on AI and Semiconductor Demand | 1 August 2026**

South Korean exports increased 62.8% YoY to approximately $98.89 billion in July. Semiconductor exports rose 179%, while computer exports increased more than fourfold; the trade surplus widened to approximately $30.32 billion. The figures indicate strong AI-related hardware demand, although the exceptionally high growth rates also reflect the comparative base.

Reuters

**14. Japan and South Korea Undertake Rare Coordinated Currency Action | 31 July 2026**

Japan and South Korea intervened in currency markets in closely coordinated operations to support the yen and won. Japan's intervention was estimated at approximately $58.97 billion, while the won appreciated around 2% to a nine-month high. The action indicates increased policy sensitivity to disorderly currency weakness and imported inflation.

Reuters

**15. Bank of Japan Keeps Policy Rate Unchanged | 31 July 2026**

The Bank of Japan maintained its policy rate at 1% while currency volatility intensified. The decision preserved the prevailing monetary stance even as authorities separately acted to stabilise the yen. The combination highlights the distinction between monetary-policy settings and intervention aimed specifically at disorderly foreign-exchange movements.

Reuters

**16. US Yield Curve Reflects Divergent Near- and Long-Term Rate Risks | 31 July 2026**

The US Treasury curve moved in opposite directions across maturities, with market participants reducing expectations of further near-term tightening while demanding a higher premium at the long end. The steepening reflects concerns around inflation persistence, fiscal supply and Federal Reserve credibility rather than a uniform change in rate expectations.

Reuters

**17. US Employment Costs Increase 0.9% in Second Quarter | 31 July 2026**

The US Employment Cost Index increased 0.9% sequentially, above the 0.8% consensus estimate, while annual growth moderated to 3.4%. Wages rose 0.9% during the quarter and 3.2% YoY, the slowest annual increase since mid-2021. The data indicate continued nominal wage pressure alongside a gradual moderation in the annual trend.

Reuters

**18. Global Equity Funds Record Three-Week High Inflows | 31 July 2026**

Global equity funds received approximately $27.21 billion during the latest reported week. US, European and Asian funds all registered inflows, with technology attracting approximately $5.67 billion; bond-fund inflows slowed to a 17-week low. The allocation pattern indicates continued equity risk appetite, concentrated particularly in technology and financials.

Reuters

**19. US Equities End Week Higher but Nasdaq Declines During July | 31 July 2026**

The S&P 500 gained approximately 1.1% during the week and the Nasdaq rose around 1.6%, although the Nasdaq declined approximately 3.2% over July. Both indices remained around 9% higher for 2026. The divergence reflects strong weekly technology earnings against broader valuation and interest-rate pressure during the month.

Reuters

**20. Asian Technology Shares Rebound After July Correction | 31 July 2026**

South Korea's KOSPI rose as much as 17% during the session, while Japan's Nikkei advanced approximately 5%, led by semiconductor and technology shares. Despite the rebound, the KOSPI remained nearly 25% lower for July. The movement reflected short-covering and renewed demand for AI-linked hardware after a substantial monthly correction.

Reuters

**21. Gold Records First Monthly Gain in Five Months | 31 July 2026**

Spot gold declined approximately 1.3% during the final session to around $4,050 per ounce but gained approximately 1.1% during July. This represented its first monthly increase in five months and its strongest monthly performance since February. The conflicting daily and monthly moves reflected profit-taking against continued demand for inflation and geopolitical hedges.

Reuters

**22. Crude Oil Posts Strongest Monthly Rise Since March | 31 July 2026**

Oil recorded its largest monthly increase since March as geopolitical and tanker-route risks raised concerns over supply availability. Higher crude prices remain adverse for large oil-importing economies through inflation, currency and current-account channels, while also creating margin uncertainty for refiners and fuel retailers where price adjustments are delayed.

Reuters

**23. Low European River Levels Disrupt Power and Transport Activity | 31 July 2026**

Shrinking river levels across Europe constrained inland shipping and reduced hydropower availability, affecting transport costs and industrial operations. Companies dependent on waterways face lower vessel-loading capacity and potentially higher logistics expenditure. Reduced hydropower output can also increase reliance on more expensive or carbon-intensive generation sources.

Reuters

**24. Italian Harmonised Inflation Moderates to 2.9% | 31 July 2026**

Italy's EU-harmonised inflation rate eased to 2.9% YoY in July from 3.0%, but remained marginally above the 2.8% consensus estimate. National consumer-price inflation stood at approximately 2.8%, while core harmonised inflation increased to 1.7%. The data indicate modest headline moderation but continued underlying price pressure.

Reuters

**25. German Unemployment Rises More Than Expected | 31 July 2026**

German unemployment increased slightly more than economists had expected during July, extending evidence of softness in Europe's largest economy. The labour-market deterioration is consistent with subdued industrial activity and weak domestic demand. Persistent employment weakness would increase pressure for fiscal and monetary support measures.

Reuters

**26. South Korea Records All-Time High Temperature | 31 July 2026**

South Korea recorded a national temperature high of 41.4°C as an intense heatwave continued. Extreme temperatures increase electricity demand while creating operational risks for agriculture, logistics, construction and industrial labour productivity. Prolonged conditions could also increase food-price and power-supply pressures.

Reuters

**27. European Heatwaves Increase Agricultural and Food-Price Risks | 31 July 2026**

Severe heat and wildfire conditions across parts of Europe raised concerns around crop output, food supply chains and electricity demand. The development adds weather-related uncertainty to the region's inflation outlook and could adversely affect agriculture, insurance and tourism activity. The economic impact will depend on the duration and geographic spread of the conditions.

Reuters

**28. North Korean Economy Expands 3.5% on Deeper External Trade | 31 July 2026**

North Korea's economy expanded approximately 3.5% during the previous year, according to estimates published by South Korea. Growth was supported by deeper trade and economic links with Russia and China. The expansion indicates increased external support despite continuing sanctions and limited integration with the wider global economy.

Reuters

**29. Fitch Flags Risks to Romania's Fiscal-Consolidation Programme | 1 August 2026**

Fitch indicated that political instability could weigh on Romania's deficit-reduction efforts beyond 2026. Delays in fiscal consolidation would increase sovereign-funding requirements and could maintain pressure on borrowing costs. The assessment is relevant to broader European credit markets given the country's elevated fiscal imbalance.

Reuters

**30. AI Infrastructure Demand Creates Component Constraints for Consumer Technology | 31 July 2026**

Apple shares declined sharply after management highlighted supply constraints and an uncertain outlook for key components. Competition from AI data-cententre demand has tightened availability across parts of the semiconductor and memory supply chain. The development indicates that elevated AI infrastructure spending is beginning to influence input availability and costs for consumer-electronics manufacturers.

Reuters

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